

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 27, 2020

Representative Mark Lepak
Room 441

Re: Committee Substitute for House Bill No. 3938

Committee Substitute for House Bill No. 3938 contains a change necessary for Oklahoma Public Uniform Retirement System for Justices and Judges to remain an IRS qualified retirement plan.

Committee Substitute for House Bill No. 3938 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA